Fiscal Year 2026

Annual Report



SCCRF of Georgia

SUPERIOR COURT CLERKS' RETIREMENT FUND of GEORGIA

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Vision, Mission & Statement from the Fund

A concise summary of the Fund's purpose, priorities, and service commitment.

Our Vision

To ensure every Georgia Superior Court Clerk can look to the future with confidence, security, and trust.

Our Mission

Protecting the financial security of Georgia's Superior Court Clerks through stability, stewardship, and long-term strength.

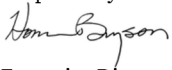
Statement from the Fund

The Superior Court Clerks' Retirement Fund of Georgia is pleased to present its Fiscal Year 2026 Annual Report, reflecting our continued commitment to providing retirement security and dependable benefits to Georgia's Superior Court Clerks.

This report highlights the Fund's activities during the fiscal year, including membership information, financial performance, and the ongoing management of Fund assets. Through prudent financial stewardship and a focus on long-term sustainability, we remain dedicated to protecting the retirement security of our members and their beneficiaries.

As always, the Fund is guided by the principles of transparency, accountability, and fiduciary responsibility. We are honored to serve those who dedicate their careers to supporting Georgia's judicial system and remain committed to ensuring the Fund's strength and stability for generations to come.

Respectfully submitted,



Executive Director

Reliable Benefits
Long-term retirement support for members and families.

Financial Stewardship
Transparent reporting and prudent fund management.

Member Advocacy
Continued commitment to those who serve Georgia.

Serving Georgia's Superior Court Clerks with transparency, accountability, and long-term stewardship.

Meet the Team
Board of Commissioners & Fund Management



Rhett Walker
Chairperson
Dodge Co. Superior Clerk



Tim Harper
Vice- Chairperson
Banks Co. Superior Clerk



Vince Clanton
Appointed Board Member
Principal at Chancellor Wealth Management



Richard Dunn
Appointed Board Member
Director of the Office of Planning & Budget



Linda Hays
Board Member
Newton Co. Superior Clerk



Michael King
Board Member
Pulaski Co. Superior Clerk



Dan Jordan
Board Member
Retired Jasper Co. Clerk



Homer Bryson
Executive Director



Brandt Barlow
Chief Financial Officer



Jason Voyles
Fund Attorney



Jebby Votaw
Board Secretary

The Fund is governed by a seven-member Board of Commissioners consisting of the Governor (or designee), one gubernatorial appointee, and five Superior Court Clerks who are members of the Fund. The Board oversees the Fund's administration, benefits, and investments, with guidance from professional consultants and actuaries.

SCCRF Office Staff

Our staff is committed to providing professional, responsive service to Georgia's Superior Court Clerks, ensuring that every member feels supported and valued. We are honored to serve those who serve the citizens of Georgia.



From left to right: Kristine Brunelle, Staci Boomer, Brianna Higgins, Yvonne Harwell, Aleah Armstrong, Kaitlyn Brackin, Jebby Votaw, Garrett Jones, Homer Bryson, Rhys Green, Brandt Barlow, Taylor O'Brien, Alyssa Tobon, Kait Brown, Maddy Slater

FY2026 in Review

Fiscal Year 2026 represented a pivotal period for the Superior Court Clerks' Retirement Fund of Georgia, highlighted by meaningful progress that strengthens our dedication to serving the state's Superior Court Clerks.

Cost of Living Adjustments



The Board of Commissioners approved two 1.5 percent Cost-of-Living Adjustments (COLAs) during Fiscal Year 2026, providing meaningful benefit increases for retirees and beneficiaries of the Superior Court Clerks' Retirement Fund of Georgia.

The first COLA took effect on July 1, 2025, and the second on January 1, 2026. Together, these adjustments increased monthly retirement benefits and reinforced the Fund's ongoing commitment to protecting the retirement security of those who have dedicated their careers to serving Georgia.

New Address, Same Commitment

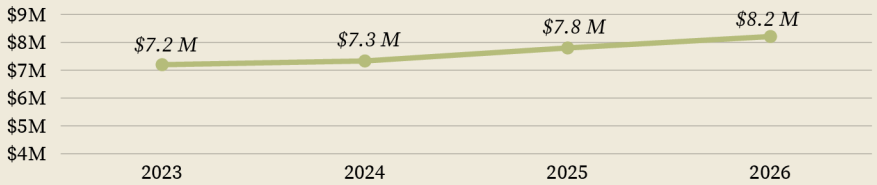
As of April 21, 2026, the SCCRF has officially relocated to 1210 Greenbelt Drive, Griffin, GA 30224. This expansion provides the comfort and space needed to better support our valued members, and we look forward to continuing our mission from our new headquarters.

Retirement Benefits

Retirement Benefit Payments by Option

Annuity Option	2026	2025	2024	2023
Single Life	$6,054,051	$5,760,200	$5,503,136	$5,391,639
Joint Life	1,700,051	1,675,195	1,465,395	1,443,415
Survivors	456,607	365,000	364,600	363,801
Total	***$8,210,709***	***$7,800,395***	***$7,333,131***	***$7,198,856***

Total Retirement Benefit Payments Trend



Monthly Benefit Recipients

Retirees
153

Survivors
14

Total
167

Total Gross Pensions Paid
$8,210,709
FY2026 Pension Payments

Average Monthly Pay
$4,226
Retiree Average Monthly Pay

Average Monthly Pay
$2,535
Survivor Average Monthly Pay

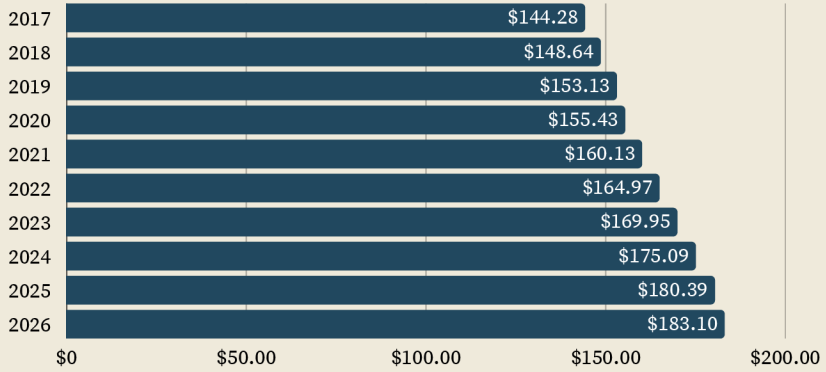
Cost-of-Living Adjustments

The SCCRF Board meets quarterly to review Cost-of-Living Adjustment (COLA) decisions. The Board is authorized to grant increases to the maximum monthly retirement benefit, subject to the recommendation of the Fund's actuary and the continued actuarial soundness of the Fund.

Maximum Annual COLA: 3%

The Board may grant benefit increases of up to 3% per year. When granted on a semiannual basis, individual increases may be up to 1.5%.

10-Year History of Benefit Rate Increases from COLAs



Benefit Rate

The benefit rate determines the amount of retirement benefit a member earns for each year of creditable service. A member's retirement benefit is calculated by applying the applicable benefit rate to the member's total years of creditable service.

When a COLA is approved, the benefit rate increases. Because the benefit rate is applied to each year of a member's creditable service, an increase in the benefit rate results in a corresponding increase in the member's retirement benefit.

The chart above illustrates the cumulative impact of COLAs on the benefit rate over the past 10 years, including the effect of semiannual COLAs granted at a 1.5% rate.

REVIEW THE NUMBERS

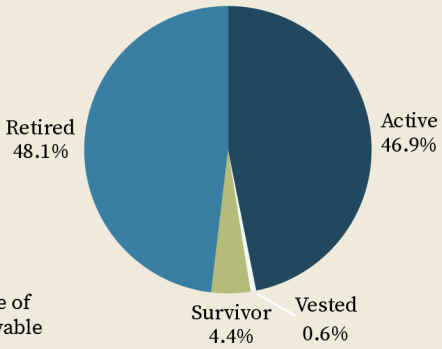
Membership Statistics

Membership Status Totals

Active	149
Vested	2
Retired	153
Survivor	14

Active Fund members have accumulated an average of 10.8 years of service, with no set maximum of allowable service credit.

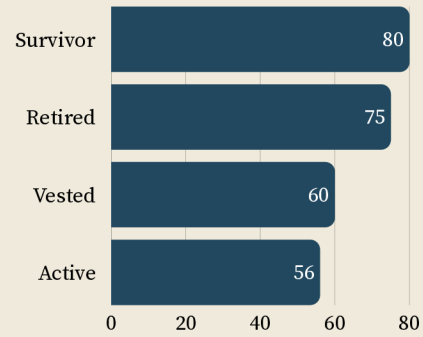
Membership by Status Type



Average Age by Status

Active	56
Vested	60
Retired	75
Survivor	80

Average Age by Status Type



Refunds

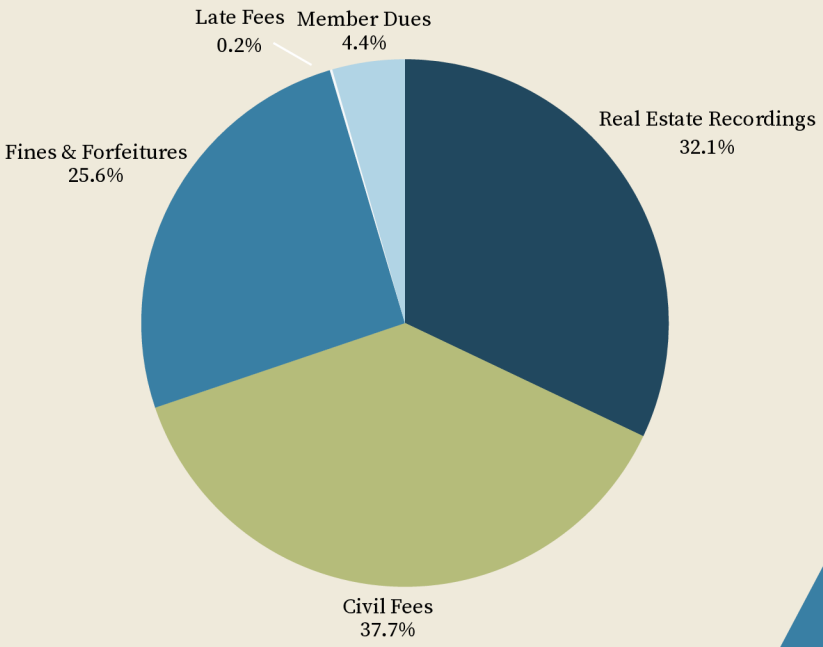
	2026	2025	2024	2023
Count	0	10	4	2
Total	$0	$6,683	$13,100	$4,286

Contributions & Revenue

Category	2026	2025	2024	2023
Real Estate Recordings	$1,112,663	$1,083,465	$1,052,156	$1,199,082
Civil Fees	1,310,052	1,204,079	1,357,590	983,186
Fines & Forfeitures	888,398	832,218	845,531	824,370
Member Dues	154,100	150,800	141,700	146,350
Late Fees	5,496	9,827	137,674	4,450
Total	***$3,470,709***	***$3,280,389***	***$3,534,651***	***$3,157,438***

The Fund receives revenue from several sources established by Georgia law, including $0.50 per qualifying real estate recording, $2.00 per qualifying civil fee, and $2.00 per qualifying fine or forfeiture. Additional revenue is received through late fees on delinquent remittances and monthly member dues of $100.

FY2026 Contributions & Revenue Sources

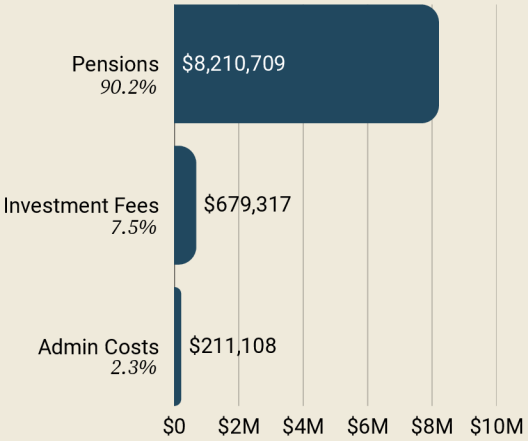


Administrative Expenses

Category	2026	2025	2024	2023
Admin Fees to POAB	$90,000	$90,000	$90,000	$60,000
Actuary	60,838	44,976	43,627	41,934
Legal	16,963	21,095	21,952	25,696
Personnel Services	25,836	25,836	25,836	25,836
Travel & Training	11,008	4,486	9,789	7,315
Benefit Payment Services	2,675	2,854	2,071	2,371
Conference	2,862	4,693	2,631	2,978
Website	600	600	600	600
Other Miscellaneous	326	253	590	622
Total	***$211,108***	***$194,793***	***$197,096***	***$167,352***

The Fund shares an office and staff with the Peace Officers' Annuity & Benefit Fund of Georgia and remits $90,000 annually for these services.

FY2026 Expenses by Category



FY2026 Total Budget

$189K

Administrative costs were 2.3% of total expenses and benefits paid.

Board Threshold

3.0%

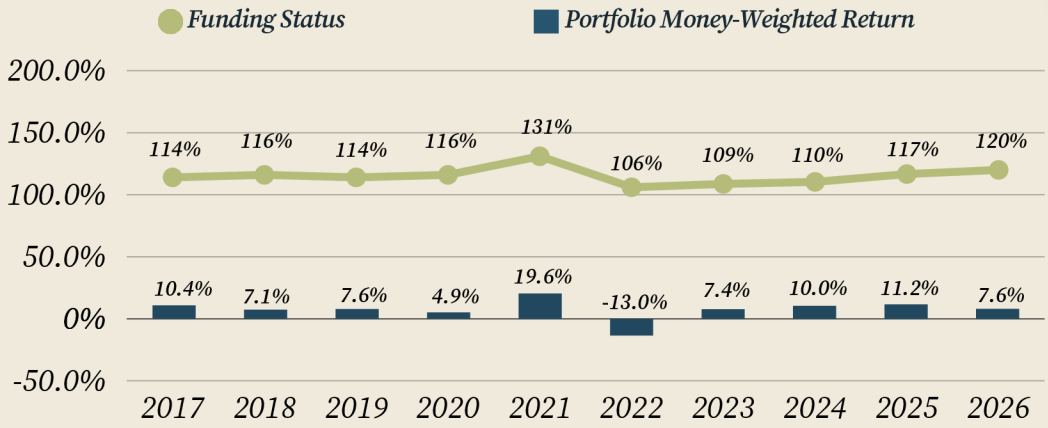
Benchmark used to measure administrative costs.

Administrative expenses exceeded the FY2026 budget primarily due to a $14,500 actuarial experience study conducted every five years.

Investments & Funding Status

The Fund maintains a long-term investment horizon to support benefit payments, with a 6% target return based on capital market assumptions. Funding status measures assets as a percentage of pension liabilities, with a goal of full funding (100%).

The chart below illustrates the Fund's historical funding status and money-weighted investment returns by fiscal year.



Investment assets are smoothed by spreading the recognition of gains and losses evenly over a five-year period, consistent with current actuarial standards.

Annualized Money-Weighted Rate of Return

Net of Investment Expense

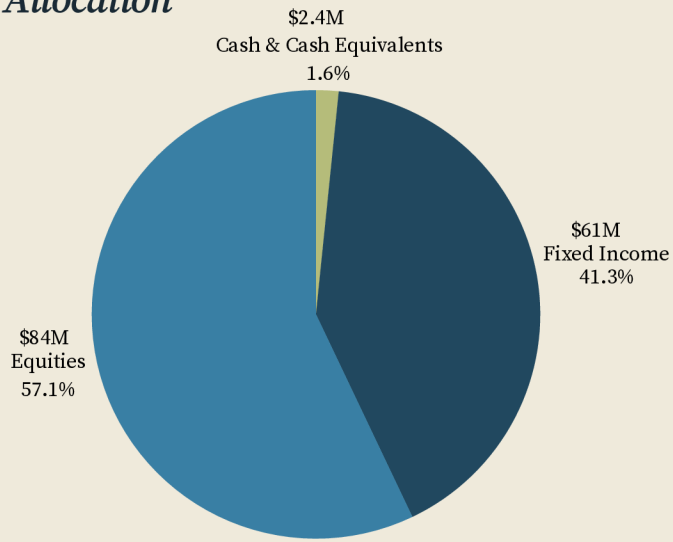
1 Year	3 Year	5 Year	10 Year
7.6%	10.5%	4.4%	7.3%

Investment Portfolio Mix

Fixed Income	
Mutual Funds	$17,182,101
U.S. Treasury & Agency	21,024,079
Domestic Bonds	12,226,140
Mortgage Investments	5,004,056
Asset-backed Securities	3,795,604
International Bonds	1,714,297
Municipal Bonds	187,537
Total	***$61,133,814***

Equities	
International Exchange Traded Funds	$4,351,861
Domestic Stock	45,429,775
Domestic Mutual Funds	17,346,407
International Stocks	12,032,286
International Mutual Funds	5,125,654
Preferred Domestic Stocks	179,341
Total	***$84,465,324***

Total Asset Allocation



Assets totaled $148.3M, including $2.4M in cash & cash equivalents, $341K in receivables, and $145.6M in investments. Equities represented 58% of invested assets, with the remaining 42% invested in fixed income. This diversified allocation maintains meaningful market exposure while supporting the Fund's long-term financial position.

Financial Statements

For Fiscal Years 2016 - 2026

Revenues

	2026	2025	2024	2023	2022
Nonemployer Contributions	$3,316,609	$3,129,588	$3,392,951	$3,011,088	$3,124,182
Member Dues	154,100	150,800	141,700	146,350	141,425
Investment Gains/ (Loss)	6,753,035	10,624,840	8,997,266	6,247,832	(21,308,226)
Investment Income	4,585,799	4,464,560	3,628,824	3,505,287	3,781,829
Total Income	***$14,809,543***	***$18,369,788***	***$16,160,741***	***$12,910,557***	***$7,047,436***

Expenses

Pensions	$8,210,709	$7,800,395	$7,333,131	$7,193,576	$7,152,573
Investment Mgmt Fees	679,317	660,596	660,198	612,177	721,771
Admin Cost	211,108	194,793	197,522	167,352	181,027
Member Refunds	0	6,683	13,100	4,286	4,100
Total Expenses	***$9,101,134***	***$8,662,467***	***$8,203,951***	***$7,977,391***	***$8,059,471***

Net Position

Restricted for Pensions	***$148,213,568***	*$142,505,159*	*$132,797,838*	*$124,841,048*	*$119,907,882*

FY2026 Total Income
$14.8M

FY2026 Total Expenses
$9.1M

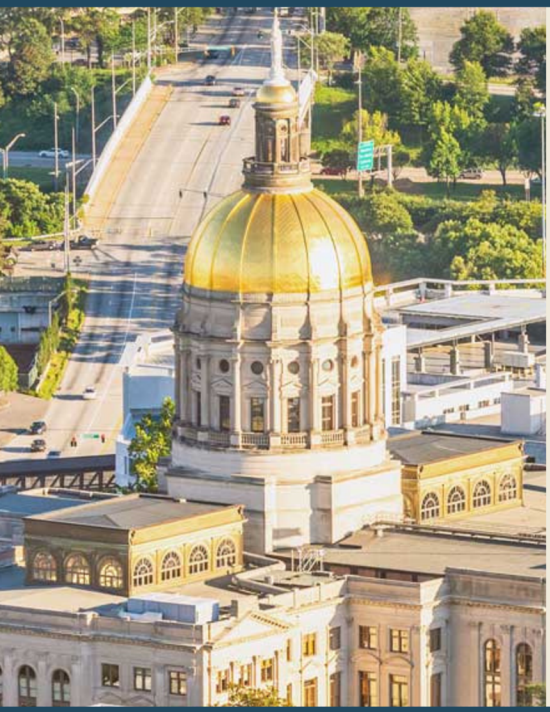
FY2026 Net Position
$148.2M

2021	2020	2019	2018	2017	2016
$2,981,597	$2,716,457	$3,191,378	$3,174,083	$3,145,965	$3,084,667
135,550	131,605	126,000	126,900	302,401	175,215
21,182,815	2,690,984	8,258,500	8,422,358	11,038,979	(500,263)
3,174,154	3,393,559	-	-	-	-
$27,474,116	***$8,932,605***	***$11,575,878***	***$11,723,341***	***$14,487,345***	***$3,259,882***
$6,861,047	$6,512,288	$6,172,272	$6,028,983	$5,715,969	$5,288,268
708,144	579,654	547,468	617,871	488,177	528,456
194,856	162,803	165,845	135,466	171,009	284,561
66,324	5,350	5,800	5,000	7,500	18,250
$7,830,371	***$7,260,095***	***$6,891,385***	***$6,787,320***	***$6,382,655***	***$6,119,535***
$142,228,142	*$122,584,397*	*$120,911,887*	*$116,227,394*	*$111,291,373*	*$103,186,683*



FY2026

Superior Court Clerks' Retirement Fund of Georgia



SCCRF of Georgia

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