

**MINUTES OF REGULAR QUARTERLY MEETING OF
THE BOARD OF COMMISSIONERS OF
THE SUPERIOR COURT CLERKS' RETIREMENT FUND OF GEORGIA**

February 1, 2024

The regular quarterly meeting of the Board of Commissioners of the Superior Court Clerks' Retirement Fund of Georgia was held on November 2, 2023, beginning at 10:06 a.m. in person and via videoconference pursuant to O.C.G.A. § 50-14-1(f) and pursuant to proper posting and notice.

Present for the meeting in person were Chairperson Walker, Member Clanton, Member Hays, Member Logan (who appeared by videoconference), Member Harper, and Member Jordan. Also present were Fund CFO Brandt Barlow, Secretary-Treasurer Homer Bryson, Ray Vuicich, a Senior Vice President of Investments with UBS, Chip Reed, the Managing Director of Atlanta Capital, and Legal Counsel Jason Voyles.

Chairperson Walker called the meeting to order and welcomed all present.

Chairperson Walker was nominated to serve as Chairperson of the Board for another term. On a motion by Hays, seconded by Harper, Chairperson Walker was unanimously reelected to the position of Chairperson of the Board.

Vice-Chairperson Harper was nominated to serve as Vice-Chairperson of the Board for another term. On a motion by Jordan, seconded by Hayes, Chairperson Walker was unanimously reelected to the position of Vice-Chairperson of the Board.

The minutes of the meeting held on November 2, 2023 had been distributed in advance for review. On a motion by Harper, seconded by Jordan, the Board voted unanimously to approve the minutes.

Chip Reed then gave an informational presentation regarding Atlanta Capital. He stated that there had been no changes in Atlanta Capital's philosophy, purpose, or people. Atlanta Capital focuses on downside risk protection while still participating in the upside of a market. Over time, Atlanta Capital is one of the top performing managers in the small-cap and mid-cap universe. He then took questions from the Board.

Chip Reed was then excused from the meeting.

Ray Vuicich with UBS then presented the investment report. He noted Fund assets stood at approximately \$129 million at the end of December, 2023. He also noted that the managers had been performing well and that the portfolio is well-positioned at the moment. He noted that at the next meeting he would bring information about multi-sector bond managers. He took questions from the Board.

On a motion by Harper, seconded by Hays, the Investment Report was approved unanimously.

Ray Vuicich was then excused from the meeting.

Fund CFO Barlow then discussed preparing an RFQ for investment managers. The board discussed forming a sub-committee to assist the Fund's staff with the RFQ so that progress could be made more efficiently.

On a motion by Hays, seconded by Harper, the board unanimously voted to name Members Clanton and Logan to the sub-committee for the RFQ and empowered the sub-committee to work with the Fund staff and make any decisions necessary regarding the RFQ.

Fund CFO Barlow then presented the Financial Report. He noted that the judgment received from Henry County was reflected in the financials and might skew the numbers. He noted that real estate filings are down to their lowest point in five years, but overall revenue is projected to be up. He noted that Fund expenses are still below three percent. He took questions from the Board.

On a motion by Clanton, seconded by Hays, the Financial Report was approved unanimously.

Secretary-Treasurer Bryson then presented the retirement applications of Adayna Broome, who had served as Clerk of Mitchell County for 31 years, and Brian K. Hart, who had served as Clerk of Chatham County State Court for 17 years. Both applications met all of the requirements for retirement.

On a motion by Harper, seconded by Clanton, the Board voted unanimously to approve the retirement applications of Adayna Broome and Brian K. Hart.

Legal Counsel Voyles then presented the legal counsel report. He noted that there were no pending legal issues. The Board then discussed cybersecurity. He then took questions from the Board.

On a motion by Harper, seconded by Jordan, the Board voted unanimously to approve the Legal Counsel report.

Secretary-Treasurer Bryson then presented the Membership Report. He noted that there were 149 active members, 152 retirees, and 13 survivors who were receiving benefits.

On a motion by Clanton, seconded Harper, the Board voted unanimously to approve the Membership Report.

The meeting was opened for public comment, but there was none.

It was noted that all Board members planned to attend the GAPPT Conference in March.

It was noted that the next Board meeting will be on May 2, 2024 at 10:00 a.m.

On a motion by Clanton, seconded by Harper, the Board voted unanimously to adjourn at 11:45 p.m.



Homer Bryson, Secretary-Treasurer